

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	24,092.70	194.75	0.81%
BSE Sensex	77,303.63	639.42	0.83%
GIFT Nifty*	24,002.00	-91.00	-0.38%
Dow Jones	49,167.80	-62.92	-0.13%
S&P 500	7,173.91	8.83	0.12%
NASDAQ	24,887.10	50.50	0.20%
FTSE 100	10,321.10	-57.99	-0.56%
CAC 40	8,141.92	-15.90	-0.19%
DAX	24,083.53	-45.45	-0.19%
Shanghai*	4,080.33	-6.01	-0.15%
Nikkei 225*	60,236.10	-301.29	-0.50%
Hang Seng*	25,820.00	-105.66	-0.41%

*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	97.48	1.11	1.15%
Oil (Brent)	109.33	1.10	1.02%
Gold	4,690.90	-2.80	-0.06%
Silver	74.83	-0.20	-0.27%
Copper	13,211.35	-18.50	-0.14%
Cotton	0.77	-0.01	-0.89%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.17	0.00	-0.03%
USD/INR	94.06	0.26	0.27%
GBP/INR	126.92	0.09	0.07%
EUR/INR	110.07	-0.12	-0.11%
DXI Index	98.57	0.06	0.00%

VIX	Value	Change (Pts)	Change (%)
India	18.38	-1.33	-6.75%
S&P 500	18.02	-0.69	-3.69%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.94	0.010
US 10-Year Yield	4.35	0.012

Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after NIFTY closed 161 points higher at 24,115 on Friday.

Alembic Pharmaceuticals:

The company received final USFDA approval for Fingolimod Capsules 0.5 mg, a multiple sclerosis drug with an estimated US market size of \$145 million.

HPCL:

The company reported that a CDU fire at its Rajasthan Refinery (HRRL) has been localised, with restoration expected in 3-4 weeks and trial production restart targeted within May 2026.

Larsen & Toubro:

The company's realty arm, L&T Realty, acquired 100% of IGSL, securing 20 acres in Gurugram for a 3.6 million square foot development.

One 97 Communications (Paytm):

The company disclosed that Paytm Payments Bank (PPBL) will wind up operations after the RBI cancelled its banking licence on April 24, 2026, with Paytm stating no financial impact on its own services.

Pine Labs:

The company approved the acquisition of 100% of Shopflo Technologies for up to Rs 88 crore, to be completed within three months.

Sigma Advanced System:

The company signed a seven-year supply agreement with Rolls-Royce valued at 300 million pounds, effective April 27, 2026.

Sun Pharmaceuticals:

The company announced an agreement to acquire Organon & Co. For \$14 per share in cash, valuing the transaction at approximately \$11.75 billion.

Transformers & Rectifiers India:

The company received an export order worth USD 16.26 million for five power transformers, deliverable by mid-2027.

Varun Beverages:

The company reported Q1 CY2026 results, completed the acquisition of Twizza (South Africa), announced an agreement to acquire Crickley Dairy.

JK Cements:

The company was declared the preferred bidder for the Maliyakheri Limestone Block-I, spanning 6.90 hectares in Chittorgarh, Rajasthan, in an e-auction.

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ARETE Securities Ltd: Mittal Court, A-Wing, 10th Floor, Nariman Point, Mumbai - 400 021, Tel. No. : +91-022-4289 5600, Fax: +91 (22) 2657 3708/9

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